

Our Disclosure statement.

Under the new future of financial advice (FOFA) provisions we as a financial services licence holder are obligated to provide advice to you if you request it. For that advice we charge a fee for the service that we deliver. If you engage us to provide advice then we have to act in your best interest and make a recommendation based on our knowledge and research of the market.

If you choose not to engage us to provide advice and you simply want us to transact on your instructions then this is regarded as general advice and we are not permitted to give advice or recommendations. We are simply obligated to follow your instructions and manage the administration process to achieve the efficient outcome that you desire.

The Exchange Traded Funds (ETFs) we invest in charge a management fee. The average amount you pay depends on which investment strategy you invest in and ranges between 0.09% to 0.29% per annum for the Financial Choice Model Portfolios. ETF management fees are an indirect cost which come out of the ETF unit price and not charged by Financial Choice.

Why you should use a model portfolio from Financial Choice.

Lower fees than most other Robo advice platforms. Most Robo or automated advisers in Australia charge between 0.50% and 1.00% p.a. to give you access to automation. We charge a fee of 0.30% p.a.

Professional investment management, including asset allocation and investment selection

Portfolio management, including implementation and rebalancing of your portfolio either quarterly or yearly to match your tolerances that have been set.

Beneficial ownership, all your investment holdings will be held in your own name on your own HIN not on a Wrap or custodial type arrangement.

All brokerage and execution charges are transparent All transaction costs are shown in your online platform.

What is the alternative way to manage your investments with the assistance of a planner?

Most Financial Planners use a wrap or SMA or IMA arrangements to do all the auto rebalancing of your portfolio and to execute the trades in bulk. We have developed technology that changes that.

Most WRAP providers charge an admin fee between 0.25% and 0.75% but only accept amounts of at least \$50,000. In addition the financial adviser will charge an annual fee of 0.5%-2.0%. The funds in which the WRAP provider invests also charge their own fee on top of the WRAP provider's fee. For a normal equities or property fund this fee is typically 1.0%-2.0% but can be up to 4%.

There can be many other fees depending on the complexity and flexibility of your investment portfolio. These fees include but are not limited to custodial, portfolio, transaction, brokerage, issuer and platform service fees as well as expense recovery. Basically the more complicated and flexible the offering the more you will pay.